

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you are recommended to seek advice from your solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000, who specialises in advising on the acquisition of shares and other securities on the United Kingdom.

If you have sold or otherwise transferred all your Ordinary Shares in ClearDebt Group plc, please forward this document, together with the accompanying Form of Proxy to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected as soon as possible for transmission to the purchaser or transferee. If you have sold only part of your holding of Ordinary Shares in ClearDebt Group plc you should retain these documents.

ClearDebt Group plc

(Incorporated and registered in England and Wales
under the Companies Act 1985, number 02441375)

Proposed convertible loan Proposed subdivision of share capital and Notice of General Meeting

This document should be read as a whole. Your attention is drawn to the letter from the Chairman of ClearDebt Group plc set out on page 5 of this document and which recommends that you vote in favour of the Resolutions to be proposed at the General Meeting referred to below.

A notice to convene a General Meeting of ClearDebt Group plc to be held at the offices of Halliwells LLP, 3 Hardman Square, Spinningfields, Manchester M3 3EB at 10.30 am on 25 May 2010 is set out at the end of this document. Shareholders will find enclosed with this document a Form of Proxy for use in relation to the General Meeting. To be valid the Form of Proxy must be completed in accordance with the instructions set out on the form and returned as soon as possible to Neville Registrars Limited, 18 Laurel Lane, Halesowen, West Midlands B63 3DA so as to be received as soon as possible but in any event no later than 48 hours before the time fixed for the General Meeting, being 10.30 am on 23 May 2010. The return of a Form of Proxy will not preclude Shareholders from attending and voting at the General Meeting in person should they so wish.

CONTENTS

	<i>Page</i>
Expected Timetable of Principal Events	2
Definitions	3
Letter from the Chairman of ClearDebt Group plc	5
Notice of General Meeting	10

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Date of this document	6 May 2010
Latest time and date of receipt of Form of Proxy	10.30 am on 23 May 2010
General Meeting	10.30 am on 25 May 2010
Record Date	5 pm on 25 May 2010
Shares admitted to trading and credit of CREST accounts	8.00 am on 26 May 2010
Despatch of share certificates by no later than	2 June 2010

DEFINITIONS

The following definitions apply throughout this document, unless the context requires otherwise:

"Act"	the Companies Act 2006
"Admission"	admission of the New Ordinary Shares to trading on AIM
"AIM"	a market operated by the London Stock Exchange
"AIM Rules"	the AIM Rules for Companies governing the admission to and operation of AIM published by the London Stock Exchange from time to time
"Articles"	the articles of association of the Company as amended from time to time
"the Board" or "the Directors"	the directors of the Company, as at the date of this document, whose names are set out on page 5 of this document
"Company" or "ClearDebt"	ClearDebt Group plc, a company registered in England and Wales with company number 02441375
"Convertible Loan"	the issue of the Loan Notes
"Conversion Shares"	the New Ordinary Shares to be allotted upon conversion of the Loan Notes
"CREST"	the relevant system (as defined in the CREST Regulations) in respect of which Euroclear UK & Ireland Limited is the Operator (as defined in Crest Regulations)
"CREST Regulations"	the Uncertified Securities Regulations 2001 (SI2001/3775) as amended and any applicable rules made thereunder
"Deferred Shares"	the deferred shares of 1.5p each in the capital of the Company arising on the Subdivision
"Existing Ordinary Shares"	the existing ordinary shares of 2p each in the capital of the Company as at the date of this document
"Facility"	the loan in the sum of £500,000 provided to the Company by Synergy pursuant to the bridging loan agreement dated 11 February 2010
"Form of Proxy"	the form of proxy which accompanies this document for use by the Shareholders in connection with the GM
"FSMA"	the Financial Services and Markets Act 2000
"GM" or "General Meeting"	the general meeting of the Company, convened for 10.30 a.m. on 25 May 2010, and any adjournment thereof, notice of which is set out at the end of this document
"Group"	the Company and its subsidiaries and subsidiary undertakings at the date of this document, including the Subsidiary
"Loan Note Instrument"	the loan note instrument dated 14 April 2010 between the Company and the Subsidiary constituting the Loan Notes (as such term is defined below)

"Loan Notes"	up to £2,300,000 Fixed Rate Secured Convertible Loan Notes 2013 created by the subsidiary pursuant to the Loan Note Instrument
"London Stock Exchange"	London Stock Exchange plc
"New Ordinary Shares"	the ordinary shares of 0.5p each in the capital of the Company arising on the Subdivision
"Notice"	the notice of GM set out at the end of this document
"Ordinary Shares"	Existing Ordinary Shares or New Ordinary Shares, as the case may be
"Relax"	Relax Group plc (in administration)
"Relax Assets"	part of the business and assets of four subsidiaries of Relax comprising approximately 6,500 individual voluntary arrangements, protected trust deeds and debt management plans acquired by the Company from the administrator, Jonathan Elman Avery-Gee, on 2 December 2009
"Resolutions"	the resolutions set out in the Notice
"Shareholders"	holders of Ordinary Shares or New Ordinary Shares from time to time
"Subdivision"	the sub-division of the Company's share capital, being the sub-division of each Existing Ordinary Share into one New Ordinary Share and one Deferred Share
"Subsidiary"	CDG (Guernsey) Limited, a company registered in England and Wales with company number 7190959
"Synergy"	Synergy Capital Limited, a company registered in Guernsey with company number 49769
"UK"	the United Kingdom of Great Britain and Northern Ireland

**Letter from the Chairman of
CLEARDEBT GROUP PLC**

(Incorporated and registered in England and Wales under the Companies Act 1985 with company number 02441375)

Directors

Gerald Carey (*Non-executive Chairman*)
David Mond (*Chief Executive Officer*)
David Shalom (*Finance Director*)
Andrew Smith (*Marketing Director*)
Anthony Leon (*Non-executive Director*)

Registered and Head Office:

Nelson House
Park Road
Timperley
Altrincham
Cheshire
WA14 5BZ

6 May 2010

To the holders of Ordinary Shares and, for information only, share options

Dear Shareholder

**PROPOSED SUBDIVISION OF SHARE CAPITAL, CONVERSION OF CONVERTIBLE LOAN AND
NOTICE OF GENERAL MEETING**

1. Introduction

On 3 December 2009, the Board announced that it had acquired the Relax Assets from the administrator of Relax for a consideration of £2,700,000 to be paid in cash from the Company's own resources.

As announced on 12 February 2010, the Company entered into a bridging loan agreement with Synergy to provide a loan facility of £500,000 on commercial terms. The consideration for the Relax Assets paid at that time had comprised £1,050,000 from the Company's own resources and £500,000 from the Facility.

As announced on 19 April 2010, CDG (Guernsey) Limited, a wholly owned subsidiary of the Company, issued the Loan Note Instrument constituting up to £2,300,000 Fixed Rate Secured Loan Notes 2013. The monies raised from the Loan Notes have been used to pay the balance of the consideration due for the Relax Assets, to repay the Facility and to part repay the Company's Chief Executive Officer, David Mond, in respect of a £1,600,000 loan made by him to the Company in 2007. The Loan Notes were admitted to the Official List of the Channel Islands Stock Exchange on 16 April 2010. No application has been made or will be made to admit the Loan Notes to trading on AIM or any other investment exchange.

The Company's shares are currently trading at or below nominal value. In order to (a) declare dividends; and (b) undertake future equity fundraisings, the Directors propose a reorganisation of the Company's share capital. Further details of the proposed Subdivision are set out in paragraph 3 below.

Accordingly, the Directors have convened the General Meeting at which Shareholders will consider, and if thought fit approve, inter alia, the Subdivision, the authority to allot the Conversion Shares and certain consequential amendments to be made to the Articles. The notice of the General Meeting is set out at the end of this document.

2. Convertible Loan

The Subsidiary has created up to £2,300,000 Fixed Rate Secured Convertible Loan Notes 2013 by way of a loan note instrument dated 14 April 2010. Synergy (and others, where Synergy acts as Security Trustee) subscribed for £1,530,000 of Loan Notes on 19 April 2010. David Mond subscribed for £500,000 of Loan Notes on 19 April 2010.

Until the Loan Notes are redeemed the Subsidiary shall pay interest quarterly at the rate of 10% per annum. If the Resolutions have not been passed by 30 June 2010 this rate shall increase to 14% per annum until redemption, purchase or conversion of the Loan Notes.

At any time when any of the Loan Notes are to be redeemed the Subsidiary (and/or Group) shall, in addition to paying the principal amount of those Loan Notes then being redeemed along with any accrued and unpaid interest thereon, also pay to the subscriber an additional amount equal to either 25% or 200% of the principal amount of the Loan Notes redeemed. The lower of these two amounts shall be payable after 30 June 2010 where the Resolutions have been passed by that date. The higher amount shall be payable after 30 June 2010 where the Resolutions have not been passed by that date. Unless previously redeemed or converted, the Subsidiary shall redeem the Loan Notes on the third anniversary of the Loan Note Instrument.

The Loan Notes will be convertible into New Ordinary Shares only following the passing of the Resolutions. Subject to the Resolutions being duly passed, subscribers shall have the right at any time prior to the third anniversary of the Loan Note Instrument to serve a conversion notice on the Subsidiary and the Company to immediately convert all or part (but only in a nominal amount or integral multiples of £50,000) of the Loan Notes held by them and which remain outstanding together with accrued interest into New Ordinary Shares at a specified conversion price. This conversion price (the "**Conversion Price**") will be the lower of (1) 1.8 pence per New Ordinary Share, (2) the price per New Ordinary Share at which any New Ordinary Shares are issued by the Company following the date of the Loan Notes and (3) if any other convertible security/ies is/are issued, the lowest price per New Ordinary Share at which such security/ies can be converted into New Ordinary Shares). The Loan Notes shall be converted into New Ordinary Shares by dividing: (i) the principal amount of the Loan Notes that the subscriber has elected to convert together with accrued interest in respect of the principal amount of such Loan Notes (after deduction of any tax) by (ii) the Conversion Price.

The Loan Notes may be redeemed by the Subsidiary at any time by giving the Loan Note holders at least 30 days' notice. Subject to the Resolutions being duly passed, such Loan Note holders may elect to convert their Loan Notes into New Ordinary Shares as set out above at any time during the 30 day notice period.

Repayment of the principal and interest due on the Loan Notes is secured by way of (1) a composite guarantee and debenture executed by the Company and the Subsidiary in favour of Synergy (acting as security trustee for the benefit of itself and the other holders of Loan Notes (as these may vary from time to time)) dated 19 April 2010 and (2) an assignment of the three year keyman life insurance and critical illness policy for £500,000 taken out by the Company on the life of David Mond, executed by the Company in favour of Synergy (acting as security trustee for the benefit of itself and the other holders of Loan Notes (as these may vary from time to time)) dated 19 April 2010.

The Company and the Subsidiary entered into an investment agreement dated 19 April 2010 (the "**Investment Agreement**") with Synergy. The Investment Agreement contains limited warranties regarding the Company and the Subsidiary and contains usual orderly market obligations on Synergy in relation to any Conversion Shares which it may hold.

The Company is therefore seeking Shareholder approval:

- through resolution 2, to increase the Directors' authority to issue and allot New Ordinary Shares under section 551 of the Act to effect a conversion of the Loan Notes and issue the Conversion Shares; and
- through Resolution 3, to issue New Ordinary Shares for cash under section 570 of the Act as if section 561 of the Act did not apply of up to an aggregate nominal value equal to £77,085 representing approximately 5 per cent. of the nominal value of the current issued ordinary share capital of the Company and otherwise to effect a conversion of the Loan Notes and issue of the Conversion Shares.

3. Related Party Transaction

The subscription of Loan Notes by David Mond constitutes a related party transaction for the purposes of the AIM Rules.

Where a company enters into a related party transaction the independent directors of the company are required to consult with the company's nominated advisers.

The independent directors of the Company, having consulted with Seymour Pierce Limited in its capacity as nominated adviser to the Company, consider the related party transaction to be fair and reasonable and in the best interests of Shareholders as a whole. In providing such advice Seymour Pierce Limited has taken into account the independent directors' commercial consideration in respect of the related party transaction.

4. Subdivision

The Board proposes a reorganisation of the capital structure of the Company in two stages. The first stage is the Subdivision which is being proposed at the General Meeting, of which further details are set out below. The second stage comprises a share capital cancellation in order to eliminate the accumulated deficit on the Company's profit and loss account. The deficit on the profit and loss account prevents the Company from paying dividends and purchasing its own shares. The Board intends to further consider a share capital cancellation later in the year. Following such cancellation (if granted by the Court), the Company would seek to pursue a robust dividend policy commensurate with the profits of the Company but taking into account the working capital requirements of the Group.

The Board is currently focused on satisfying the conditions of the Convertible Loan and, for this reason, proposes that only the Subdivision is undertaken at this time.

The Directors propose to subdivide each Existing Ordinary Share into one New Ordinary Share of 0.5p and one Deferred Share of 1.5p. The rights attaching to the Deferred Shares are set out in detail below. The authority for the Company to undertake the Subdivision is contained in Resolution 1, which will be proposed as an ordinary resolution.

A CREST Shareholder will have its CREST account credited with the New Ordinary Shares following their admission to AIM, which is expected to be 8 am on 26 May 2010. Certificated Shareholders will be issued with new share certificates which will be despatched by 2 June 2010 and upon receipt, certificates in respect of Existing Ordinary Shares will become invalid and should be destroyed.

If the Subdivision is approved, the share capital of the Company will comprise 308,340,567 New Ordinary Shares and 308,340,567 Deferred Shares, subject to any adjustments which may arise as a result of dealing with fractional entitlements.

It is proposed that the Deferred Shares will eventually be cancelled as part of the share capital cancellation referred to above. No application will be made for the Deferred Shares to be admitted to trading on AIM.

Shares to be issued under existing options will reflect the Subdivision.

The rights attaching to the New Ordinary Shares shall be identical to the rights attaching to the Existing Ordinary Shares.

The rights attached to the Deferred Shares will be as follows:

- (a) as regards income, the right as a class to receive 0.1p for each £999,999 of dividends or other distributions resolved to be distributed out of the profits of the Company available for distribution, the same to be distributed amongst the holders of the Deferred Shares in proportion to the amounts paid up or credited as paid up thereon;
- (b) as regards capital, in the event of the winding up of the Company or other return of capital, the Deferred Shares shall confer upon the holders thereof as a class the right to receive 0.1p for each £999,999 of the assets of the Company available for distribution amongst the members, the same to be distributed amongst the holders of the Deferred Shares in proportion to the amounts paid up or credited as paid up thereon; and
- (c) as regards voting, the Deferred Shares shall not at any time confer on the holders thereof any right to attend, vote or speak at any general meeting of the Company or to receive notices thereof.

5. General Meeting

Resolution 1

Resolution 1 proposes the Subdivision as described above and is proposed as an ordinary resolution therefore requiring approval by a simple majority of those Shareholders attending and entitled to vote in person or by proxy at the GM.

Resolution 2

Under section 551 of the Act, relevant securities may be issued only with the consent of the shareholders of a company, unless the shareholders pass a resolution generally authorising the directors to issue shares without further reference to the shareholders. Subject to Resolution 1 being passed, Resolution 2 authorises the general issue of shares pursuant to a conversion of the Loan Notes in accordance with their terms. Such authority will expire at the conclusion of the next annual general meeting of the Company or the date which is 6 months after the next accounting reference date of the Company (whichever is the earlier).

Resolution 2 requires approval by a simple majority of those Shareholders attending and entitled to vote in person or by proxy at the GM.

Resolution 3

Section 561 of the Act requires that a company issuing shares for cash must first offer them to its existing shareholders following a statutory procedure which, in the case of a rights issue, may prove to be both costly and cumbersome. Resolution 3 in the Notice excludes that statutory procedure as far as rights issues are concerned. It also enables the Directors to allot shares (a) pursuant to conversion of the Convertible Loan and (b) up to an aggregate nominal value of £77,085, which is equal to 5% of the nominal value of the current ordinary share capital of the Company. The Directors believe that the limited powers provided by this Resolution will maintain a desirable degree of flexibility for future small fundraisings. Unless previously revoked or varied, the disapplication will expire on the conclusion of the next annual general meeting of the Company or on the date which is 6 months after the next accounting reference date of the Company (whichever is the earlier).

Resolution 3 requires approval by holders of 75% of the Ordinary Shares attending and entitled to vote in person or by proxy at the GM. Resolution 3 is conditional upon the passing of Resolution 2.

Resolution 4

Resolution 4 proposes certain amendments to the Articles to make the changes necessary to reflect the new class of shares. Resolution 4 requires approval by holders of 75% of the Ordinary Shares attending and entitled to vote in person or by proxy at the General Meeting. Resolution 4 is conditional upon the passing of Resolution 1.

You will find enclosed with this document a Form of Proxy for use at the GM. To be valid, a Form of Proxy must be completed and signed in accordance with the instructions thereon and returned to the Company's Registrars, Neville Registrars Limited, Neville House, 18 Laurel Lane, Halesowen, West Midlands, B63 3DA as soon as possible and in any event so as to be received by no later than 10.30 am on 23 May 2010. The completion and return of a Form of Proxy will not prevent Shareholders who are entitled to vote from attending and voting in person at the GM if they so wish.

6. Admission

Application will be made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM. It is expected that Admission will become effective and dealings in the New Ordinary Shares will commence on 26 May 2010. The Deferred Shares will not be admitted to trading on AIM.

The Articles permit the Company to issue shares in uncertificated form. CREST is a computerised paperless share transfer and settlement system which allows shares and other securities, including depository interests, to be held in electronic rather than paper form. Application has been made for the New Ordinary Shares in issue at Admission to be admitted to CREST. Accordingly, settlement of transactions in the New Ordinary Shares following Admission may take place with CREST if relevant Shareholders so wish.

CREST is a voluntary system and Shareholders who wish to retain certificates are permitted to do so.

Share certificates for Existing Ordinary Shares will remain valid until the record date for the Subdivision with certificates for the New Ordinary Shares expected to be dispatched by the Company's registrars no later than 2 June 2010. The New Ordinary Shares due to uncertificated holders will be delivered in CREST on 26 May 2010. Upon receipt of new share certificates for the New Ordinary Shares, certificates in respect of Existing Ordinary Shares will become invalid and should be destroyed.

7. Recommendation

The Directors unanimously recommend that Shareholders vote in favour of Resolutions 1 and 4 at the General Meeting.

The Directors (other than David Mond), having consulted with Seymour Pierce Limited, unanimously recommend that Shareholders vote in favour of Resolutions 2 and 3 at the General Meeting.

The Directors intend to vote in favour of all Resolutions in respect of their own beneficial holdings of 130,954,616 Existing Ordinary Shares representing 42.47 per cent. of the share capital of the Company as at the date of this document.

The Directors, those connected with them and other Shareholders have irrevocably undertaken to vote in favour of the Resolutions in respect of an aggregate of 209,069,427 Existing Ordinary Shares (including the 130,954,616 Existing Ordinary Shares referred to above), representing approximately 67.80% of the Existing Ordinary Shares in issue at the date of this document.

Yours sincerely,

Gerald Carey
Chairman

Company number: 02441375

CLEARDEBT GROUP PLC
NOTICE OF GENERAL MEETING

NOTICE IS HEREBY GIVEN that an general meeting of the above named Company will be held at the offices of Halliwells LLP, 3 Hardman Square, Spinningfields, Manchester M3 3EB on 25 May 2010 at 10.30am for the purpose of considering and, if thought fit, passing the following resolutions, which will be proposed as ordinary or special resolutions, as indicated:

ORDINARY RESOLUTION

- 1 **THAT**, the sub-division and reclassification of each ordinary share of 2p each in the capital of the Company into one ordinary share of 0.5p each in the capital of the Company (a "**New Ordinary Share**") and one deferred share of 1.5p each in the capital of the Company (a "**Deferred Share**"), such New Ordinary Shares and Deferred Shares having the rights and being subject to the obligations set out in the articles of association of the Company as shall be amended pursuant to resolution 4 below, be and is hereby authorised.

ORDINARY RESOLUTION

- 2 **THAT**, subject to and conditional upon the passing of resolution number 1 above and in substitution for all existing and unexercised authorities and powers, the directors of the Company be and they are hereby generally and unconditionally authorised for the purpose of section 551 Companies Act 2006 (the "**Act**") to exercise all or any of the powers of the Company to allot shares of the Company or to grant rights to subscribe for, or to convert any security into, shares of the Company (such shares and rights being together referred to as "**Relevant Securities**") for the purpose of giving effect to a conversion of the convertible loan notes of the Company created by a loan note instrument dated 14 April 2010 (the "**Loan Note Instrument**") in accordance with the terms of the Loan Note Instrument and as summarised in a circular to shareholders dated 6 May 2010 **PROVIDED THAT** this authority shall, unless previously renewed, varied or revoked by the Company in general meeting, expire at the conclusion of the next annual general meeting or on the date which is 6 months after the next accounting reference date of the Company (if earlier) save that the directors of the Company may, before the expiry of such period, make an offer or agreement which would or might require relevant securities or equity securities (as the case may be) to be allotted after the expiry of such period and the directors of the Company may allot relevant securities or equity securities (as the case may be) in pursuance of such offer or agreement as if the authority conferred hereby had not expired.

SPECIAL RESOLUTION

- 3 **THAT**, subject to and conditional upon the passing of resolution number 2 above and in substitution for all existing and unexercised authorities and powers, the directors of the Company be and are hereby empowered pursuant to section 570 of the Act to allot equity securities (as defined in section 560 of the Act) pursuant to the authority conferred upon them by resolution 2 as if section 561 of the Act did not apply to any such allotment provided that this authority and power shall be limited to:
- (a) the allotment of equity securities in connection with a rights issue or similar offer in favour of ordinary shareholders where the equity securities respectively attributable to the interest of all ordinary shareholders are proportionate (as nearly as may be) to the respective numbers of ordinary shares held by them subject only to such exclusions or other arrangements as the directors of the Company may consider appropriate to deal with fractional entitlements or legal and practical difficulties under the laws of, or the requirements of any recognised regulatory body in any, territory; and
 - (b) the allotment of equity securities in connection with the Loan Note Instrument; and

- (c) the allotment (otherwise than pursuant to sub-paragraph (a) above) of equity securities up to an aggregate nominal amount of £77,085, representing approximately 5% of the current issued share capital of the Company,

and shall expire at the conclusion of the next annual general meeting or on the date which is 6 months after the next accounting reference date of the Company (if earlier) save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the directors may allot equity securities in pursuance of such offer or agreement as if the power conferred hereby had not expired.

SPECIAL RESOLUTION

4 **THAT**, subject to and conditional upon the passing of resolution number 1 above, the articles of association of the Company be and are hereby amended as follows:

- (a) by the deletion of article 3.2;
- (b) by the insertion of the following as a new article 3.2:

"The Deferred Shares shall have and enjoy the following rights and be subject to the following restrictions:

- 3.2.1 as regards income, the Deferred Shares shall confer upon the holders thereof as a class their right to receive 0.1p for each £999,999 of dividends or other distributions as shall be resolved to be distributed, the same to be distributed amongst the holders of the Deferred Shares in proportion to the amounts paid up or credited as paid up thereon;
- 3.2.2 as regards capital, in the event of winding up of the Company or other return of capital, the Deferred Shares shall confer upon the holders thereof as a class the right to receive 0.1p for each £999,999 of the assets of the Company available for distribution amongst the members, the same to be distributed amongst the holders of the Deferred Shares in proportion to the amounts paid up or credited as paid up thereon; and
- 3.2.3 as regards voting, the Deferred Shares shall not at any time confer on the holders thereof any right to attend, vote or speak at any general meeting of the Company or to receive notices thereof."

BY ORDER OF THE BOARD

D E M Mond
Secretary

Date: 6 May 2010

Registered office:

Nelson House
Park Road
Timperley
Altrincham
Cheshire
WA14 5BZ

NOTES:

1. A member of the Company entitled to attend and vote at the meeting convened by this notice is entitled to appoint one or more proxies to exercise any of his rights to attend, speak and vote at that meeting on his behalf. If a member appoints more than one proxy, each proxy must be entitled to exercise the rights attached to different shares. A proxy need not be a member of the Company.
2. A proxy may only be appointed using the procedures set out in these notes and the enclosed Form of Proxy. To appoint a proxy, a member must complete, sign and date the enclosed Form of Proxy and deposit it at the registered office of the Company by 10.30 am on 23 May 2010. Any power of attorney or any other authority under which the Form of Proxy is signed (or a duly certified copy of such power or authority) must be enclosed with the Form of Proxy.
3. In order to revoke a proxy appointment, a member must sign and date a notice clearly stating his intention to revoke his proxy appointment and deposit it at the registered office of the Company by 10.30 am on 23 May 2010.
4. Any corporation which is a member of the Company may authorise one or more persons (who need not be a member of the Company) to attend, speak and vote at the meeting as the representative of that corporation. A certified copy of the board resolution of the corporation appointing the relevant person as the representative of that corporation in connection with the meeting must be deposited at the registered office of the Company prior to the commencement of the meeting.